

## Message Text

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PAGE 01 STATE 121689  
ORIGIN SS-15

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DRAFTED BY E:MTMINNIES:NAF

APPROVED BY E:MTMINNIES

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O 261607Z MAY 77

FM SECSTATE WASHDC

TO USMISSION OECD PARIS IMMEDIATE

UNCLAS STATE 121689

TO UNDER SECRETARY COOPER FROM MINNIES

E.O. 11652: N/A

TAGS: CIEC

SUBJECT:PRESS COVERAGE OF "SPECIAL ACTION"

1. GENERALLY GOOD FRONT PAGE COVERAGE IN NEW YORK TIMES BY CLYDE FARNSWORTH OF YOUR 5/25 PRESS CONFERENCE INCLUDES FOLLOWING: QUOTE THE UNITED STATES WILL ALSO EXPRESS READINESS TO JOIN A NEW, \$1 BILLION FUND FOR AID TO THE MOST IMPOVERISHED NATIONS. A FORMAL COMMITMENT, HOWEVER, WILL LIKELY DEPEND ON THE NORTH-SOUTH CONFERENCE COMING TO WHAT THE AMERICANS CONSIDER A SUCCESSFUL CONCLUSION. UNQUOTE.

2. REUTER WIRE (A1851) QUOTES YOU ON SEVERAL POINTS, THEN STATES: QUOTE IF THE CONFERENCE ENDS SUCCESSFULLY, U.S. OFFICIALS SAID, THE INDUSTRIALIZED COUNTRIES WOULD OFFER A ONE BILLION DOLLAR "SPECIAL ACTION PROGRAM" OF ASSISTANCE TO THE POOREST COUNTRIES. THE PROGRAM, AGREED AT THE LONDON ECONOMIC SUMMIT EARLIER THIS MONTH, HAD NOT BEEN FORMALLY TABLED AND WAS BEING USED BY INDUS-  
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INDUSTRIALIZED COUNTRIES AS A "BARGAINING CHIP" IN THE OVERALL DISCUSSION. UNQUOTE.

3. ONLY MENTION OF PRESS CONFERENCE IN WASHINGTON POST IS

BRIEF FILLER FROM AP WIRE SERVICE. ENTIRE ITEM READS:  
QUOTE THE UNITED STATES IS WILLING TO OFFER UNDER-

DEVELOPED NATIONS SPECIAL ECONOMIC AID IF THEY ACCEPT AMERICAN DEMANDS CONCERNING THE UPCOMING CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION, A STATE DEPARTMENT OFFICIAL SAID YESTERDAY. WHILE STOPPING SHORT OF CALLING THIS A BRIBE, THE OFFICIAL ACKNOWLEDGED THAT THE IDEA OF A "SPECIAL ACTION PROGRAM" IS A BARGAINING CHIP AT THE 27-NATION CONFERENCE BEGINNING IN PARIS TODAY. UNDER SECRETARY OF STATE FOR ECONOMIC AFFAIRS RICHARD COOPER WILL LEAD THE US DELEGATION AT THE OUTSET, WITH SECRETARY OF STATE CYRUS E. VANCE TAKING OVER NEXT MONDAY. UNQUOTE.

4. NO COVERAGE IN WALL STREET JOURNAL OR JOURNAL OF COMMERCE.  
VANCE

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## Message Attributes

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**Review Markings:**  
Margaret P. Grafeld  
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